

Mumby Insurance Brokers Inc

Broker Fee Agreement ^ C _ C O D E ^

The parties to this agreement are ^P_NAME^ ("Client") and Mumby Insurance Brokers Inc., Inc., whose office is located at 572 Weber St N Unit 2, in Waterloo, Ontario, ("Broker").

1. CLIENT appoints BROKER as CLIENTS' insurance broker of record.
2. This agreement shall become operative on ^P_EFFECT^, and shall continue in full until terminated by either party.
3. BROKER agrees to represent CLIENT honestly and competently.
4. Premium Quoted, not including fee and tax if any: \$^P_PREM_AMT^
5. **Broker Fees New Business:**

Multi Line Broker Fee	\$200.00 + PST = \$216.00
Standard Market	
Stand Alone Business Broker Fee	\$100.00 + PST = \$108.00
Stand Alone Motorcycle, ATV, Snowmobile	\$200.00 + PST = \$216.00
Non Standard Market	
Non Standard New Business – auto, property	\$200.00 + PST = \$216.00
Mini Plan (Health and Dental Group)	\$250.00 + PST = \$270.00

CLIENT agrees to pay Broker a broker fee for BROKER'S services. The broker fee is \$_____. The broker fee IS NOT refundable. If CLIENT doesn't accept the insurance quote(s) offered for any reason, the broker fee remains fully earned and non-refundable.

6. BROKER may now or in the future charge CLIENT, and CLIENT agrees to pay additional fee (s) for services listed below:

Reinstate Policy	\$50.00 + PST = \$54.00
Rewrite Policy Standard Market	\$100.00 + PST = \$286.20
Rewrite Policy Non Standard Market	\$150.00 + PST = \$378.00
Broker Fee on Agency Bill Renewal	\$50.00 + PST = \$54.00
Broker Fee on Agency Bill Non Standard Renewal	\$100.00 + PST = \$378.00

7. BROKER may in the future charge CLIENT, and CLIENT agrees to reimburse BROKER for:

Paying by credit card	Add 3%
Returned cheques	\$35.00

8. Broker Commission \$ Broker's Fee \$ Total Broker Remuneration \$
9. If this insurance is cancelled for non-payment of premium or at CLIENTS' request, brokerage fees will be deemed fully earned for services previously rendered by BROKER.
10. CLIENT agrees and understands that the types of coverage and limits shown on the insurance application at this time are the only insurance coverage(s) being requested by CLIENT and CLIENT has not instructed BROKER to procure any other coverage(s) and BROKER has not made any other oral or written presentation, promise or agreement to obtain any additional coverage(s). CLIENT acknowledges that BROKER has explained the meaning of the type of coverage(s) and policy limits available for CLIENT to make an informed decision as which type of coverage(s) CLIENT wants to buy. CLIENT further acknowledges that BROKER has explained and CLIENT understands the scope and adequacy of the type of coverage(s) and policy limits being purchased by CLIENT at this time.
11. CLIENT acknowledges that CLIENT has had sufficient time to read, ask about, and understand this and any other documents related to obtaining insurance that have been given to CLIENT for signature and that all signatures were personally executed in CLIENTS' own handwriting.

Agreement, Disclosure and Acknowledgement

The CLIENT, understands he/she is under no obligation to purchase insurance from the BROKER and that fees charged by the BROKER are in addition to premiums that the CLIENT pays and the commissions that the BROKER will receive from the insurance company as that company's representative. The CLIENT is also aware that if he/she elect directly and/or indirectly for any reason to withdraw or cancel the application for insurance or request the coverage be cancelled or the application voided, the fees described above are fully earned and that no portion of the fees will be refunded or returned to the CLIENT.

All policies have exclusions and limitations. Upon receipt of any binder, policy, policy change, or endorsement, it is your duty to review it carefully and contact the BROKER and/or insurance company with questions or concerns. Payment of the fees above does not mean the CLIENT has insurance coverage and does not guarantee placement of insurance in the regular insurance market.

Client Signature	Date
Client Signature	Date

In case of any questions or problems concerning broker fees, changes or insurance, contact the broker by calling 1-800-446-5745.

572 Weber ST N Unit 2
Waterloo, On - N2L 5C6 1-800-446-5745 – Inquire@Mumby.com